

ADDENDUM

Other items of interest
Orange County Business Journal
Vol. 39, No. 38

Compiled by Jerry Sullivan

► ARCHITECTURE

The Roman Catholic Diocese of Orange has received the President's Award from the Orange County Chapter of the American Institute for Architects for its work on Christ Cathedral in Garden Grove. The Diocese is in the midst of a \$72 million project and needs to reconfigure the building's floor plan to adhere to the requirements of the Catholic church. Former recipients of the AIA President's Award include Irvine Company Chairman Donald Bren and the Rev. Robert H. Schuler, among others. The Diocese acquired the cathedral and campus from Schuler's Crystal Cathedral Ministries in 2012. Schuler and his Crystal Cathedral Ministries built the cathedral. Schuler's church lost the building when it declared bankruptcy in 2010.

► EDUCATION

U.S. News & World Report has ranked the University of California-Irvine ninth among public universities nationwide in its 2017 Best Colleges report. The ranking was derived from 15 measures of academic excellence, weighted by relevance

ECONOMIC INDICATOR

▲ UP: The picture on jobs in Orange County in August, when the unemployment rate fell to 4.4% from a revised 4.6% in July, according to the state Employment Development Department. OC now has 1,580,600 jobs, up by nearly 41,000 from a year earlier, according to the state agency. The local jobless rate, which isn't seasonally adjusted, also was down slightly from a 4.6% rate a year earlier. California's unadjusted unemployment rate was 5.6% in August, while the U.S. rate was 5%.

to high-quality education. The report also rates programs and some undergraduate majors. UCI ranked No. 32 for its undergraduate business program. Cal State University-Fullerton ranked No. 110 among public universities. It was the first time it's been included in the national rankings. CSUF previously was included in the much narrower "regional universities" category. The change was based largely on the university's recent elevation to "research" status by the Carnegie Classification of Institutions of Higher Education, in recognition of its evolution from a master's-level institution to one that awards doctorates. Orange-based Chapman University ranked No. 6 among the 124 Western regional universi-

ties. It also was recognized as one of only two universities in the Western region to be ranked as "Most Innovative." School presidents, provosts and admissions deans were asked to nominate institutions for the category, citing those that are making the most innovative improvements in terms of curriculum, faculty, students, campus life, technology or facilities. Concordia University in Irvine tied for No. 41 in the ranking of Western regional universities. Vanguard University of Southern California in Costa Mesa ranked No. 60 in the Western region. Aliso Viejo-based Soka University tied for No. 41 on a ranking of "National Liberal Arts Colleges," up from No. 45 last year. Chapman's School of Pharmacy has

opened its first center, which focuses on targeted drug delivery. Centers at a university are areas of focused research; the pharmacy school plans several. The pharmacy school and the new center are located at Chapman's campus in Irvine.

► HEALTHCARE

Aerie Pharmaceuticals Inc. plans to offer \$125 million in stock of the clinical stage pharmaceutical firm, which is in development on drugs to treat glaucoma and other eye diseases. The company has executive offices in Irvine but at the time of its October 2013 initial public offering listed Bedminster, N.J., as its headquarters, where it maintains a significant presence. Shares of Aerie traded recently at about \$35 for a \$969 million market cap.

► MANUFACTURING

Chicago-based Kraft Heinz Co. reversed an earlier decision with plans to keep its 360-worker plant in Fullerton plant open. The company said brisk demand for prepackaged meals sold at retail changed the fate of the facility, which had been one of six in the U.S. and Canada slated to close to "eliminate excess capacity," according to the company.

► MEDIA

Former Blizzard Entertainment Inc. Creative Director Rob Pardo has started



Pardo: former Blizzard creative director behind Irvine-based startup

a gaming studio in Irvine that aims to build the types of interactive worlds that made his former company a pioneer in the industry. Bonfire Studios Inc., which counts an executive team of former Blizzard staffers and noted developer Min Kim, has raised \$25 million from Silicon Valley venture capitalist Andreesen Horowitz and Los Angeles-based Riot Games.

► REAL ESTATE

Gov. Jerry Brown last week signed a bill to prohibit any sale of the 150-acre Orange County Fair & Event Center. Anaheim-based Assembly Member Tom Daly sponsored the legislation, which passed the lower chamber and the state Senate by wide margins. AB 1907

nullifies provisions of state law that would have allowed a sale of the 150-acre property by the state Department of General Services. A sale for \$100 million to Costa Mesa-based Facilities Management West was in the works before Brown took office. A court challenge sidetracked the deal.

► TECHNOLOGY

Irvine-based Digital Map Products, a provider of cloud-based spatial technology, has secured more than \$36 million in funding, the company said today. The lead backer was Boston-based Silversmith Capital Partners.

FREE DAILY UPDATE

The best source for the latest local business news. Prepared by the editors of the Orange County Business Journal and sent to you by e-mail every business day.

Sign up now at ocbj.com

VISIT OUR "FIELD OF DREAMS" WITH OVER 1,000 MERCEDES-BENZ!

IF THE CAR IN YOUR DREAMS IS NOT THE CAR IN YOUR GARAGE, WE SHOULD TALK!



'16 GLC300 2WD SUV:

\$449* /mo. + tax lease

5 out of 26 at this payment.

Hot New Model! Great Selection!

2017'S ARRIVING DAILY! HURRY! 2016'S ARE GOING FAST!

Experience The Fletcher Jones Difference.

FLETCHER JONES MOTORCARS

NEWPORT BEACH

3300 Jamboree Road • www.fjmercedes.com

9 4 9 7 1 8 3 0 0 0

Showroom Hours: Mon - Fri 8am - 9pm ▲ Sat 9am - 8pm ▲ Sun 10am - 8pm



*Available only to qualified customers at Fletcher Jones Motorcars through Mercedes-Benz Financial Services (where applicable to advertised lease) through September 30, 2016. All lease offers are 10K miles per year with an excess mileage charge of 25 cents per mile. All advertised prices exclude DMV fees and taxes, any finance charges, any dealer document charge and any emission testing charge. On Approved credit. Advertised lease rate of 2016 GLC300 2WD SUV with MSRP of \$41,725 based on a gross capitalized cost of \$41,725. Total monthly payments equal \$16,164 on 36-month lease. \$4,943 cash due at signing includes \$3,389 capitalized cost reduction, \$355 acquisition fee, and first month's lease payment of \$449. Total payments equal \$20,550. Residual value at lease end equals \$24,618. Includes destination charge. Excludes title, taxes, registration, license fees, insurance, any emission testing charge, dealer prep, and additional options. Subject to credit approval. No security deposit required. Please see dealer for details. Subject to prior sale. Ad offers good until 9PM, Monday, September 26.

"A most convincing LBJ...
[HUGO ARMSTRONG] OWNS THE STAGE"
—Los Angeles Times

"STRIKING"
—Orange County Register

ALL THE WAY
by Robert Schenkkan
directed by Marc Masterson
Now - Oct. 2

This Tony Award-winning drama takes us along as Lyndon B. Johnson struggles to pass the ground-breaking Civil Rights Act—by any means possible.

South Coast Repertory (714) 708-5555
Orange County's Tony Award-winning Theatre scr.org